

STATEMENT OF PURPOSE

RS23053

This is the FY 2015 appropriation to the Public Employee Retirement System of Idaho (PERSI) for \$7,119,100 in dedicated funds with full-time equivalent positions capped at sixty-four (64). It includes \$91,700 in benefit cost increases, \$149,000 for replacement items, a reduction in \$900 for statewide cost allocation, and \$70,800 for an increase in employee compensation. It also includes an addition of one FTP and \$74,000 in personnel costs for a new training manager position as well as \$1,000 in IT-related billing fees for a total appropriation of \$7,119,100.

FISCAL NOTE

| | FTP | Ded | Total |
|--|-------|-----------|-----------|
| FY 2014 Original Appropriation | 63.00 | 6,860,000 | 6,860,000 |
| Removal of One-Time Expenditures | 0.00 | (126,500) | (126,500) |
| FY 2015 Base | 63.00 | 6,733,500 | 6,733,500 |
| Benefit Costs | 0.00 | 91,700 | 91,700 |
| Replacement Items | 0.00 | 149,000 | 149,000 |
| Statewide Cost Allocation | 0.00 | (900) | (900) |
| Change in Employee Compensation | 0.00 | 70,800 | 70,800 |
| FY 2015 Program Maintenance | 63.00 | 7,044,100 | 7,044,100 |
| 1. FTP and PC for New Training Manager | 1.00 | 74,000 | 74,000 |
| Omnibus Decisions (IT-related billing fee) | 0.00 | 1,000 | 1,000 |
| FY 2015 Total | 64.00 | 7,119,100 | 7,119,100 |
| Chg from FY 2014 Orig Approp | 1.00 | 259,100 | 259,100 |
| % Chg from FY 2014 Orig Approp. | 1.6% | 3.8% | 3.8% |

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